

June 18th 2020

Creating Corporate Entrepreneurs



Time for Poll





- Introduction to Corporate entrepreneurship.
- Corporate entrepreneurship in Indian context
 - Brain drain phenomena US to India!
 - Employment Engagement CRISIS.
 - Young Indian Workforce Demographic dividend!
 - Changing work environment.
- Corporate entrepreneurship program in Indian organisation.
- Measuring organisations readiness for Corporate entrepreneurship.



CORPORATE ENTREPRENEURSHIP & ITS EVOLUTION

- The term "Intrapreneur" was coined in the seventies.
 - "Intrapreneurship" was first introduced in the academic community by Gifford and Elizabeth Pinchot, in an article in 1978.
- Corporate entrepreneurship is a process through which different teams inside an existing organization conceive, foster, launch and manage the new business which is different from the existing business of the parent organization, but leverages the resources of the parents organization - Wolcott and Lippitz (2007)

• CORPORATE ENTREPRENEURSHIP EVOLUTON:

- Individual intrapreneur Souder, 1981 Jennings et al, 1994
- Formation of New Corporate ventures Halvacek & Thompson, 1973 Krueger & Brazeal, 1994
- Entrepreneurial organization Hanan, 1976 Muzyka *et al*, 1995
- Corporate Accelerators Shankar & Shepherd, (2019).



CORPORATE - ENTREPRENEURSHIP DIMENSIONS

Proactiveness:

Innovations:

Self-Renewal:

Risk-taking:



2020 – 21 © FLAME University



CORPORATE ENTREPRENEURSHIP BENEFITS

- Profitability.
- Gaining knowledge for future revenue streams.
- Strategic renewal.
- Fostering innovativeness.
- International success.
- Enhanced competing capability of the organization.
- Growth.
- Creating competitive advantage.



- Brain drain phenomena US to India!
- Employment Engagement CRISIS.
- Young Indian Workforce Demographic dividend!
- Changing work environment.



NEED FOR CORPORATE ENTREPRENEURSHIP IN INDIAN CONTEXT - Brain drain phenomena – US to India!



George Bush: People of US are unemployed!! Why u r employing foreign Engineers in Microsoft?

Bill Gates: If we stop employing foreign engineers especially from India. Then, there will be another Microsoft born in INDIA.



NEED FOR CORPORATE ENTREPRENEURSHIP IN INDIAN CONTEXT - Brain drain phenomena – US to India!

• Flipkart.com -

• Naukri.com [Info Edge (India) Ltd] -

• Infosys Limited –





NEED FOR CORPORATE ENTREPRENEURSHIP IN INDIAN CONTEXT - Employee Engagement CRISIS

- In the human resource development field, employee engagement is a widely known concept.
- Kahn (1990) explained engagement as "utilizing of firms employees' selves to their work roles; engaged employees while performing their work, not only employ and express them physically, but also cognitively and emotionally."
- Employee engagement benefits the organization.
- Employee Engagement CRISIS Gallup study
- The employee engagement crisis costing economies



NEED FOR CORPORATE ENTREPRENEURSHIP IN INDIAN CONTEXT - Young Indian Workforce - Demographic dividend!

- Millennials and Generation Z have entered the global workforce.
- Younger workforce have experienced a difficult environment.
- The younger workforce with good education, are considering an employment.
- The younger workforce employees come with a new mindset.
 - (value work which offers them transparency, autonomy, offers flexibility, trust and opportunity to collaborate at workplace, get timely feedback, jobs which invest in their carriers)



NEED FOR CORPORATE ENTREPRENEURSHIP IN INDIAN CONTEXT - Changing Work Environment

- Changes at Economic & Social Front
- Skeptical about the employment
- Younger work force does not follow the idea of ONE JOB, ONE CAREER.



CORPORATE ENTREPRENEURSHIP PROGRAM IN INDIAN ORGANISATION

- Hindustan Unilever Ltd.
- India First Life Insurance.
- M&M Financial Services Ltd.
- Essar Oil Limited.
- J&J India.
- Marico India Ltd.
- RPG Group.
- Reliance Industries Ltd.





MEASURING ORGANISATION READINESS FOR CORPORATE ENTREPRENEURSHIP.

- Five Dimensions important determinants of an environment conducive to entrepreneurial behaviour.
- Top management support:
- Work discretion:
- Rewards and reinforcement:
- Time availability:
- Organizational boundaries:





Time for Poll





MEASURING ORGANISATION READINESS FOR CORPORATE ENTREPRENEURSHIP.

• IMPLEMENTING CEAI

- 1. Distribute CEAI instrument:
- 2. Individual Scoring:
- 3. Organizational Scoring:
- 4. Interpreting the scores:
- 5. Point of responsibility:



REFERENCES

- 1. Kuratko, D. F., Hornsby, J. S., & Covin, J. G. (2014). Diagnosing a firm's internal environment for corporate entrepreneurship. *Business Horizons*, *57*(1), 37-47.
- 2. Wolcott, C.R. and Lippitz, J.M; (2007) "The Four Models of Corporate Entrepreneurship, MIT Sloan Management Review, 49 (1) 75-82
- 3. Ghura, A. (2017). A qualitative exploration of the challenges organizations face while working with generation Z intrapreneurs. *Journal of Entrepreneurship and Innovation in Emerging Economies*, 3(2), 105-114.
- 4. Ghura, A., & Goel, A. (2018). Working paper Series A Study of Antecedents of Corporate Entrepreneurship and Employee Engagement: A Conceptual framework. A Study of Antecedents of Corporate Entrepreneurship and Employee Engagement: A Conceptual framework. "WPS No 809/June 2018."

Thank you.

Website – www.flame.edu.in Email – enquiry@flame.edu.in Tel – 1 800 209 4567