



FLAME INVESTMENT LAB WITH THE MASTERS

24 - 28 JUNE, 2026



EVERLASTING
impact



ABOUT THE FLAME INVESTMENT LAB

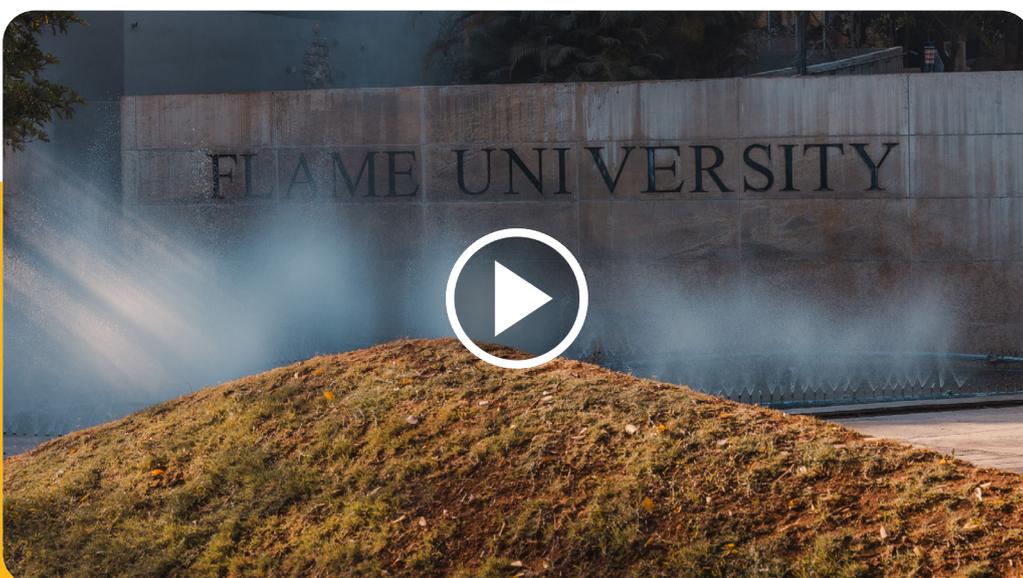
FLAME was founded with the concept of interdisciplinary education as its cornerstone. FLAME celebrates ideas, cherishes diversity, and strives to deliver an academic experience that fosters intellectual curiosity, a critical thought process, self-reflection, leadership and teamwork skills, a sense of commitment and professionalism and a heightened sensitivity to one's sociocultural environment. FLAME aims to provide an interdisciplinary platform of education by propagating different models and paradigms through, but not limited to, history, philosophy, political sciences, psychology, business, economics, mathematics and finance.

As part of its endeavor to constantly redefine education, FLAME inducted the FLAME Investment Lab (FIL), an initiative that strives to deliver the concepts and decipher

the art of value investing to interested students. FIL believes in the dictum "invest in yourself". It provides tools for self-learning and acquiring knowledge, constantly striving for intellectual stimulation and asking questions. FIL strives to widen your horizons, aiding you to connect the dots within seemingly disparate information. FIL truly believes that the best investment is investing in yourself. As Socrates has said, "I cannot teach anybody anything. I can only make them think."

After successfully hosting multiple FLAME Investment Lab programs, we are excited to announce the '**FLAME Investment Lab with the Masters' program from June 24 - June 28, 2026.**

OUR PHILOSOPHY



SCAN TO VIEW THE VIDEO

► OUR ETHOS

Stock markets are difficult to understand and for one to be a successful investor, one needs to follow a well-articulated process of investing and have the discipline and the self-control, to follow the process chosen, without being distracted by the noise of the markets.

Long-term investing is the key to successful investing. Investing follows the Law of the Farm: You cannot sow something today and reap tomorrow. A seed takes time and has to go through various seasons before it turns into a fully grown tree. So is the case with investing. There are no shortcuts.

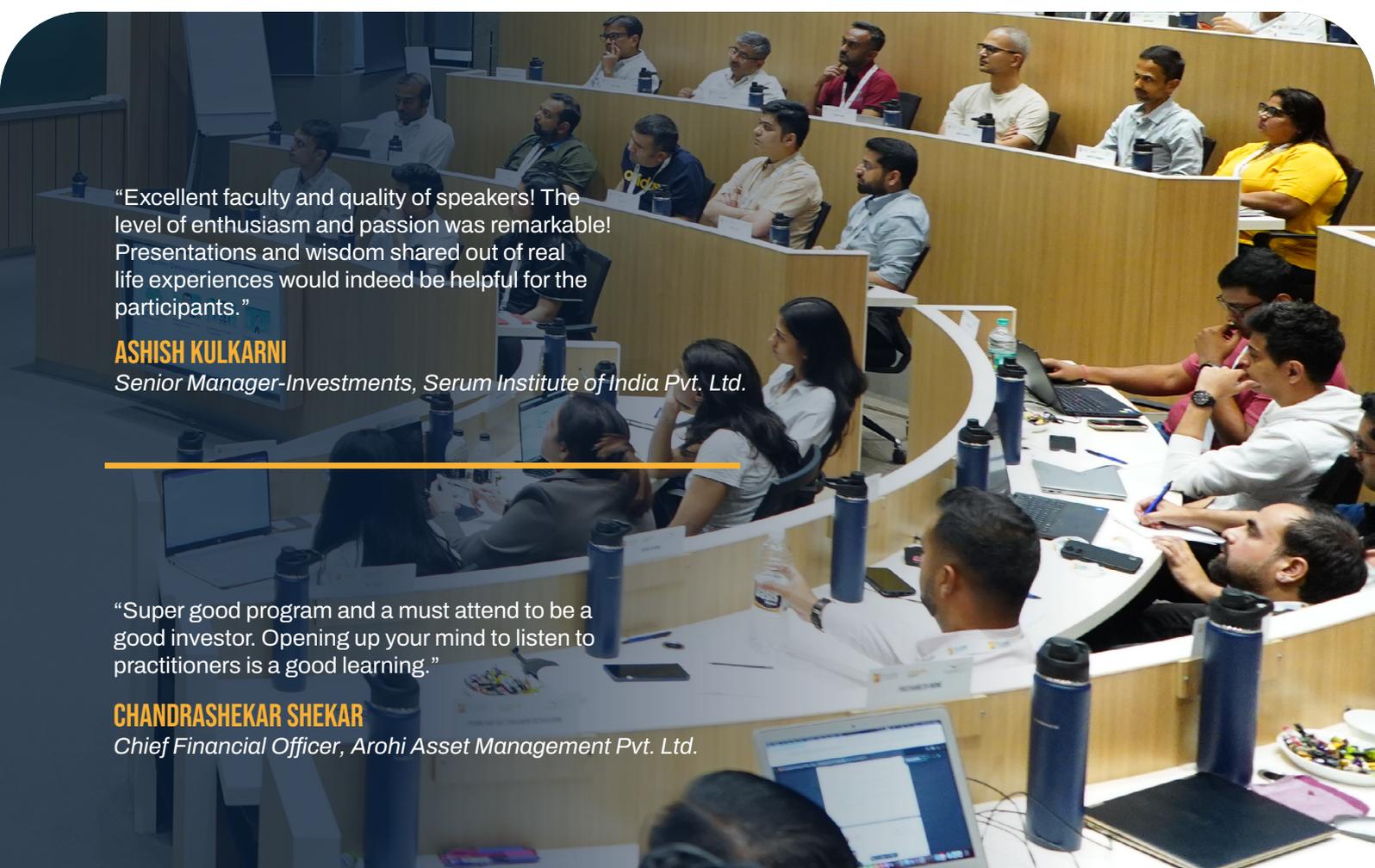
► FIL SPEAKERS' REPOSITORY

Over the years, FLAME Investment Lab has been able to attract the most revered and noted investment minds of the country.

Their candid sessions elaborating their investment experience has gone a long way in shaping the investment thought processes of the participants.

Some of the wisdom from these investment masters can be found at:

<https://www.flame.edu.in/academics/flame-investment-lab/resources>



“Excellent faculty and quality of speakers! The level of enthusiasm and passion was remarkable! Presentations and wisdom shared out of real life experiences would indeed be helpful for the participants.”

ASHISH KULKARNI

Senior Manager-Investments, Serum Institute of India Pvt. Ltd.

“Super good program and a must attend to be a good investor. Opening up your mind to listen to practitioners is a good learning.”

CHANDRASHEKAR SHEKAR

Chief Financial Officer, Arohi Asset Management Pvt. Ltd.

SPEAKERS

AMAY HATTANGADI

Amay is the co-head of the Emerging Markets Core group at Morgan Stanley Investment Management, based in Singapore. He joined Morgan Stanley in 1997 and has 28 years of investment experience.

Amay received a B.Com degree from Mumbai University. He is an associate member of the Institute of Chartered Accountants of India and holds a Chartered Financial Analyst designation.

Amay is an independent director on the Board of Gateway House: Indian Council on Global Relations, which is a foreign policy think tank based in Mumbai.

Previously he was a columnist for Livemint and a visiting faculty for the MBA programme at NMIMS Mumbai. He has spoken at various forums including the CFA India Forum.



CHETAN PARIKH

Chetan Parikh is a director of Jeetay Investments Pvt. Ltd., a portfolio management firm. He is also associated with Capitaldeasonline.com, a website dedicated to investor education.

He holds an MBA in Finance from the Wharton School of Business and a BSc in Statistics & Economics from the University of Bombay. He has written for 'Investment Week,' which was a popular weekly financial publication in India, and has developed a statistical model for them. His writings have been published in Business Standard, Business World, Economic Times, and Business India.

He was also a visiting faculty member of Jamnalal Bajaj Institute of Management Studies, Mumbai.



NAVNEET MUNOT

Navneet Munot is the MD and CEO - HDFC Asset Management Company Limited.

Mr. Munot has over 30+ years of experience in financial markets. Before joining HDFC, he has worked with SBI Mutual Funds as Chief Investment Officer, Morgan Stanley Investment Management as executive director and head of multi-strategy boutique and Birla Sun Life Mutual Funds as CIO for fixed income and hybrid funds.

Navneet has a Master's degree in Accountancy and Business Statistics and is a qualified Chartered Accountant.

He is a Charterholder of the CFA Institute and CAIA Institute. He has also done Financial Risk Management (FRM).

Navneet's person of the year annual letter is widely read and valued by all pedigrees of investors.



NEELKANTH MISHRA

Neelkanth Mishra is a distinguished economist and financial strategist with over two decades of experience in the global financial markets. Since May 2023, he has served as the Chief Economist at Axis Bank and the Head of Global Research and a Whole-Time Director at Axis Capital. Prior to joining Axis, Neelkanth had a notable two-decade tenure at Credit Suisse, where he co-headed Asia Pacific Strategy and served as the India Strategist.

He is also the Chairperson of the Unique Identification Authority of India (UIDAI). He also serves as a part-time member of the Economic Advisory Council to the Prime Minister. Neelkanth's advisory roles extend to several government bodies, including the India Semiconductor Mission and the 15th Finance Commission.

An alumnus of IIT Kanpur, Neelkanth graduated with a gold medal in Computer Science and Engineering. He is also a frequent media columnist, sharing insights on global and Indian macroeconomic trends.



NILESH SHAH

Nilesh Shah is Managing Director of Kotak AMC.

Nilesh led his team to the Best Fund House of the Year Award at all the mutual funds where he has worked viz. Kotak, ICICI Prudential and Franklin Templeton Mutual Fund.

Nilesh is a part time member of the Economic Advisory Council to the Prime Minister of India. He is a part time member of the Unique Identification Authority of India (UIDAI). He is a member of the Board of Association of Mutual Funds in India and a Member of CoBoSAC committee of SEBI.



R. SRINIVASAN

R. Srinivasan has over 30 years' rich experience in the financial services space. He has been associated with SBI Funds Management Limited since 2009 and, as CIO-Equity, directly manages a number of funds. He was formerly the Head of Equity.

He began his career in equity research and portfolio management, working with several organizations, including Principal PNB AMC, Oppenheimer & Co., Indosuez W.I. Carr, Motilal Oswal, Capital Market Publishers, Sunidhi Consultancy, and Future Capital Holding. These roles laid the foundation for his expertise in value investing, particularly in small- and mid-cap spaces.

He is a postgraduate in commerce and has done his MFM from the University of Mumbai.



RAAMDEO AGRAWAL

Raamdeo Agrawal is the Chairman and Co-founder of Motilal Oswal Financial Services, a prominent financial services firm established in 1987, specialising in Indian equity capital markets and research. Raamdeo Agrawal and his business Partner Mr Motilal Oswal, spread their businesses in Retail Broking and Distribution, Institutional Equities, Asset Management Company, Private Wealth, Investment Banking, Private Equity & Home Finance.

As Chairman of Motilal Oswal Asset Management Company, Agrawal has been a key architect of the “QGLP” (Quality Growth Longevity & Favourable Price) Investment Framework and the ‘Buy Right, Sit Tight’ investing philosophy. His leadership has significantly influenced the group’s research initiatives, with Agrawal taking charge of the annual Motilal Oswal Wealth Creation Study since its inception in 1996.

Raamdeo Agrawal is a qualified Chartered Accountant and has been in equity investing for the past 4 decades. His insights and expertise have been featured on ‘Wizards of Dalal Street on CNBC TV18.’ Agrawal’s co-authorship of the book “Corporate Numbers Game” in 1986 and his solo work “The Art of Wealth Creation” showcase his commitment to sharing financial knowledge.

As an influential figure in finance, Raamdeo Agrawal continues to shape the industry through his thoughtful insights and dedication to wealth creation studies. Mr Agrawal has been releasing Annual Wealth Creation Studies for the past 28 years. These are the most awaited investing guides and reference studies in India.

Agrawal has maintained a consistent track record of integrity, earning recognition through the Rashtriya Samman Putra from the Central Board of Direct Taxes. In 2018, he was honoured as the “Chhattisgarh Citizen of the Year” at the Chhattisgarh Excellence Awards, receiving the award from the Hon’ble Chief Minister of Chhattisgarh, Dr Raman Singh.



RAJEEV THAKKAR

Possessing over three decades of experience in various segments of the capital markets such as investment banking, corporate finance, securities broking and fund management, he is currently the Chief Investment Officer and Director at PPFAS Mutual Fund.

His association with PPFAS Limited (The sponsor of PPFAS Asset Management Company Ltd.) began in 2001. He was appointed the Fund Manager for the erstwhile flagship strategy of the Portfolio Management Service, titled “Cognito” in 2003.

He is a strong believer in the school of “value investing” and is heavily influenced by Warren Buffett and Charlie Munger’s approach. Apart from his technical ability, what distinguishes him from many others is his ability to stand his ground and remain unflappable during difficult times. He is a regular contributor to Mint newspaper and has also appeared on business channels such as CNBC, ET Now and NDTV Profit.

He is a qualified Chartered Accountant, Cost Accountant and CFA Charterholder.



RAMESH DAMANI

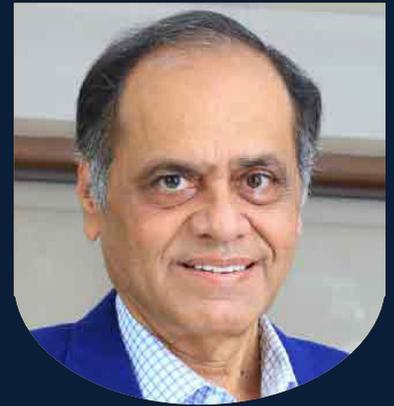
Ramesh S. Damani, age 66 years, is a Member of the Bombay Stock Exchange (BSE). A graduate of H.R. College, Mumbai, he did his MBA from California State University, Northridge. He has been a broker, at the BSE, since 1989.

He is Managing Director of Ramesh S. Damani Finance Pvt. Ltd.

He also serves on the Board of VIP INDUSTRIES LTD.

He has hosted a number of shows on CNBC-TV18, amongst them are Wizards of Dalal Street, Oriental & Occidental and RD 360. He is a frequent commentator of financial issues on various business channels.

Married to Ruchi and has one son.



RIDHAM DESAI

Ridham Desai is a Managing Director of Morgan Stanley with 29 years at the firm. He heads Morgan Stanley's Indian Equity Research team which is the top ranked team in the country. He has been consistently ranked among the best equity market strategist and analyst in the country over his career spanning over 34 years. He has represented Morgan Stanley in several public debates on the equity market and the economy, is a regular media contributor and authored several insightful reports. Ridham is also on the advisory board of Project Mumbai, a not for profit engaged in improving the lives of Mumbaikars.



SAURABH MADAN

Saurabh Madaan is the Founder and Managing Member of Manveen Asset Management. Prior to founding Manveen, Saurabh was the Deputy Chief Investment Officer at Markel Corporation in Virginia. He was previously a Senior Data Scientist at the Google HQ in Mountain View, California. Saurabh is also Adjunct Faculty, Finance at FLAME University in Pune. He is a Board Member and Chair of the Investment Committee for the Valentine Museum in Richmond.

Saurabh graduated from the University of Pennsylvania with an MS in Materials Science and Engineering. He holds a Bachelor of Technology degree from the Indian Institute of Technology (IIT) Madras, and an MS in Physics from the University of Waterloo.



SUNIL SINGHANIA

Sunil Singhania, CA and CFA Charter Holder, founder of Abakkus Asset Manager Private Limited (Formerly known as Abakkus Asset Manager LLP) was rated among the Best fund managers by Outlook Business in 2016 and 2017 over a 10 year time frame. He is the first Indian to be appointed on the Global Board of CFA institute, USA (2013-2019). Currently he is the only Indian to be appointed on the IFRS Capital Market Advisory Committee (CMAC) (2020-2023). He was Chief Investment Officer (CIO), Equities of Reliance Nippon Asset Management overseeing – USD 11 billion of equity asset. He was also an Honorary Chairman of Investment committee of CFA Institute (2018-2019) managing – USD 450 million.



** While we have received confirmation from all speakers, the speaker list could change.*

OTHER REGULAR SPEAKERS

Beyond the speakers mentioned above, the program has also hosted the following distinguished speakers over the years. Their thought leadership and diverse perspectives have greatly enriched the program and added depth to the overall participant experience. These speakers may also be part of the upcoming edition.





WHO SHOULD ATTEND?

Over the past few years, FLAME Investment Lab has become the sought-after learning and training standard for practitioners seeking to enhance their careers in Indian capital markets. This program is designed for anyone involved in a full-time professional investing career. This program is designed to enhance knowledge and provide networking opportunities amongst like-minded long-term investors. Individuals interested in gaining insights about value investing can apply.



SELECTION CRITERIA

Candidates who have aspirations for a successful career in investment management are encouraged to attend. This program is highly recommended for candidates who share our conviction in value investing and behavioral finance. Each applicant will be evaluated on several criteria to ensure that the participants selected for the program are well rounded individuals with capacities of contributing to classroom participation and peer learning. Acknowledging that learning also comes from diverse backgrounds, participants will be selected on the following criteria:

- Quality and quantity of work experience
- Commitment and passion for the field of investments
- Evidence of professional passion
- Education qualifications

All applicants to note the following:

- Admission to the program is not subject to early submission of application form.
- Corporate nominations will be restricted to not more than three to ensure diversity of the cohort.
- FLAME reserves the right for selecting participants to this program.

"FIL is the only unique platform to hear and meet many of the best investment professionals and network with like minded investors at one place. it has been a life changing event for me."

RAVI MANOT

Julius Baer, Singapore



WHO SHOULD NOT ATTEND?

Individuals expecting sessions on technical analysis, quantitative modeling or stock recommendations should not apply.



**APPLICATIONS OPEN ON
APRIL 1, 2026**



**APPLICATION DEADLINE
APRIL 20, 2026**



**SELECTION NOTIFICATION
APRIL 26, 2026**

"I went to the FIL with high expectations and the program delivered better than that. The quality of speakers, participants and infra are all top notch. If you are lucky enough to qualify for a seat, do not miss this unique program."

ASHISH KACHOLIA

Director, Lucky Investment Managers Pvt. Ltd.

"I would say this is one of the best investments I have done in terms of my money and time, which I think will go a long way in my investment journey."

SHEELA RATHI

Stock Analyst, Morgan Stanley



PROGRAM FEES

- INR 1,70,000 plus GST (INR 2,00,600) which includes tuition, course materials, meals and on-campus accommodation.
- The fee does not include travel and other incidental expenses.
- On being selected for the program, candidates will receive the payment details and procedure. Selected candidates must complete the payment within 4 days of receiving their selection notification, i.e. no later than April 29, 2026.
- Kindly note that submission of the application alone does not confirm participation. If the payment is not completed within the communicated deadline, the application will be deemed incomplete and will stand annulled.

APPLICATION PROCEDURE

To apply the applicant must complete the application form.

APPLY NOW



WITHDRAWAL AND CANCELLATION POLICY

1. In the event that FLAME University is unable to provide the program, all fees will be fully refundable.
2. For selected candidates:
 - If a request for withdrawal is received before and up to May 24, 2026, the full amount of the fee paid shall be refunded.
 - If a request for cancellation is received after May 24, 2026, 10% of the fee paid shall be refunded. GST on cancellation will be applicable.
 - Under no circumstances shall the fee paid be carried forward to any future program.



TESTIMONIALS



**FOR MORE VIDEOS,
SCAN THE QR CODE**

FACILITIES AND INFRASTRUCTURE

FLAME offers 70 acres of tranquil space, just 13 kms from the Pune University main gate. It is an eco-friendly campus adjoining an 18-hole golf course.

Our campus is designed to foster dynamic learning through state-of-the-art classrooms, art centers, conference venues, and administrative spaces. It features the Vivekananda Library with 55,000+ books and digital resources, and the APJ Abdul Kalam Academic Block, which houses advanced labs, including the Bloomberg Lab, lecture theatres, faculty spaces, and collaborative learning areas. The Shantiniketan Auditorium further supports lectures, performances, and cultural activities.

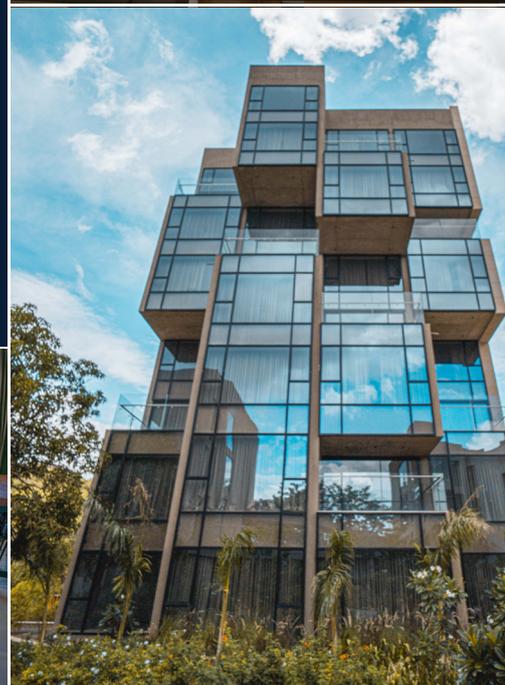
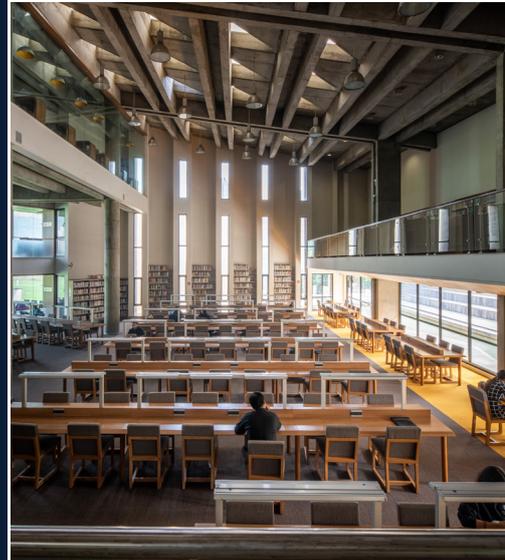
FLAME strongly promotes sports through the Arjuna Centre for Sports, offering over 20 indoor and outdoor sports including cricket, football, swimming, badminton, squash, and a modern gymnasium.

Some of the other amenities include cafes, Wi-fi connectivity, an infirmary and an ambulance in case of emergency.

During the duration of the program, participants are encouraged to explore the campus and use the facilities FLAME offers.

ACCOMMODATION

Accommodation will be provided in an AC, double occupancy room to all participants at the FLAME campus in Pune for four nights of June 24, 25, 26 and 27, 2026.





CONTACT

Phone: +91 84840 98259 (Text and WhatsApp only)

Toll-free No: 1-800-209-4567

E-mail: fil@flame.edu.in

Website: www.flame.edu.in

VENUE

FLAME University

Gat No. 1270, Lavale, Off. Pune Bangalore Highway,
Pune - 412115, Maharashtra, India.

 1-800-209-4567

 www.flame.edu.in

 enquiry@flame.edu.in

 facebook.com/flameuniversity

 x.com/flameuniversity

 youtube.com/flameuniversity

 instagram.com/flameuniversity

 linkedin.com/company/flameuniversity

RESOURCES

SPEAKERS' REPOSITORY

Over the years, FLAME Investment Lab (FIL) has been able to attract the most revered and noted investment minds of the country. Their candid sessions elaborating their investment experience has gone a long way in shaping the investment thought processes of the participants. Our website features a collection of presentations, articles, videos, and valuable insights from the speakers at FIL.



[SPEAKERS' REPOSITORY](#)

FIL WITH THE MASTERS

FLAME Investment Lab With The Masters is a residential program, structured keeping in mind our conviction that value investing is the only proven successful investment process that has delivered above market returns through various market cycles. It provides investors with various tools needed to form a temperamentally sound investment discipline. Additionally, it gives participants an opportunity to interact and learn from investment masters and understand their investment process.



[FIL WITH MASTERS](#)

FIL OTHER PROGRAMS

Explore the range of programs offered by FLAME Investment Lab. Scan the QR code to discover more details of all our programs.



[FIL OTHER PROGRAMS](#)

FIL SUMMER PROGRAMS 2026

01

JUNE 24 - JUNE 28, 2026

FIL WITH THE MASTERS

04

JULY 14 - JULY 18, 2026

CASES IN BUSINESS AND INVESTMENT ANALYSIS

by Sanjay Bakshi

02

JULY 03 - JULY 05, 2026

BEYOND BORDERS - INSIGHTS FROM GLOBAL EMERGING MARKETS

by Amay Hattangadi

05

JULY 31, 2026 - AUGUST 2, 2026

ALUMNI REUNION

03

JULY 11 - JULY 12, 2026

EMERGING SECTORS AND INVESTING IMPLICATIONS

by Rajeev Thakkar & Raunak Onkar

More programs may be added. Kindly check the website for future updates.



DISCLAIMER

The programs offered by the FLAME Investment Lab (FIL) are intended solely for educational purposes. The content delivered through various formats including lectures, discussions, presentations, and marketing materials is designed to enhance participants' understanding of fundamental value investing principles.

FIL does not provide, either directly or indirectly, investment advice, recommendations, or endorsements related to specific securities, financial products, or investment strategies. Any references to the past

or potential future performance of securities are meant for illustrative purposes only and should not be interpreted as guarantees or predictions.

Participants in FIL programs are strongly encouraged to seek independent professional advice before making any financial decisions. FLAME University, its representatives, and speakers expressly disclaim any liability for financial decisions made based on the educational content provided.



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