



## **FLAME INVESTMENT LAB WITH THE MASTERS - INVEST IN YOURSELF**

**19th - 23rd June 2019**

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## FLAME INVESTMENT LAB WITH THE MASTERS - INVEST IN YOURSELF

FLAME was founded with the concept of liberal education as its cornerstone. FLAME celebrates ideas, cherishes diversity, and strives to deliver an academic experience that fosters intellectual curiosity, a critical thought process, self-reflection, leadership and teamwork skills, a sense of commitment and professionalism and a heightened sensitivity to one's sociocultural environment. FLAME aims to provide an interdisciplinary platform of education by propagating different models and paradigms through, but not limited to, history, philosophy, political science, psychology, business, economics, mathematics and finance.

As part of its endeavor to constantly redefine education, FLAME inducted the FLAME Investment Lab (FIL), an initiative that strives to deliver the concepts and decipher the art of value investing to interested students. FIL believes in the dictum "invest in yourself". It provides tools for self-learning and acquiring knowledge, constantly striving for intellectual stimulation and asking questions. FIL strives to widen your horizons, aiding you to connect the dots within seemingly disparate information. FIL truly believes that the best investment is investing in yourself. As Socrates has said, "I cannot teach anybody anything. I can only make them think."

After hosting multiple programs and FIL alumni meets that covered topics like valuation, accounting shenanigans, investment checklists, mental heuristics and negotiation amongst others, FIL is planning another program, 'FLAME Investment Lab With The Masters – Invest In Yourself', from June 19th - 23rd, 2019.

## OUR BELIEF

Stock markets are difficult to understand and for one to be a successful investor, one needs to follow a well-articulated process of investing and also have the discipline and the self-control, to follow the process chosen, without being distracted by the noise of the markets.

Long term investing is the key to successful investing. Investing follows the Law of the Farm: You cannot sow something today and reap tomorrow. A seed takes time and has to go through various seasons before it turns into a fully grown tree. So is the case with investing. There are no short cuts.

## OUR PHILOSOPHY



<https://www.youtube.com/watch?v=wvUSwhuEUQ>



*"Excellent faculty and quality of speakers ! The level of enthusiasm & passion was remarkable ! Presentations and wisdom shared out of real life experiences would indeed be helpful for the participants."*

**Ashish Kulkarni**  
**Senior Manager - Investments, Serum Institute of India Pvt. Ltd.**

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## GUEST SPEAKERS



### **Mr. Anup Maheshwari**

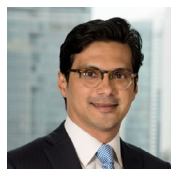
Mr. Anup Maheshwari serves as Joint - Chief Executive Officer and Chief Investment Officer at IIFL Asset Management Limited since 2018. Mr. Maheshwari has many years of work experience in the financial service sector. Prior to joining IIFL Asset Management Limited, he has been associated with DSP Investment Managers Private Limited for over 11 years as an Executive Vice President & Chief Investment Officer. He was also associated with HSBC Asset Management (India) Private Limited & Merrill Lynch India Equities Fund (Mauritius) Limited. He has done Bachelor of Commerce from Bombay University and Post Graduate Diploma in Management from Indian Institute of Management, Lucknow.



### **Mr. Navneet Munot**

Navneet Munot joined SBI Funds Management as Chief Investment Officer in December 2008. He has over 24 years of rich experience in Financial Markets. In his role, Navneet is responsible for overseeing investments worth over USD 30 billion across various asset classes in mutual fund and segregated accounts. In his previous assignment, he was the Executive Director & Head – multi-strategy boutique with Morgan Stanley Investment Management. Prior to joining Morgan Stanley Investment Management, he has worked as Chief Investment Officer – Fixed Income and Hybrid Funds at Birla Sun Life Mutual Fund and worked in various areas such as fixed income, equities and foreign exchange. Navneet is on the board of Indian association of Investment Professional (India society of CFA charter holders with over 2000 members). His articles on matters related to financial markets have widely been published.

Navneet is a postgraduate in Accountancy and Business Statistics and a qualified Chartered Accountant. He is also a Charter Holder of the CFA Institute and CAIA Institute. He has also done FRM.



### **Mr. Nilang Mehta**

Mr. Nilang Mehta is the Global Fund Manager equities for HSBC Global AMC. He started his career as an investment analyst with IDBI Principal AMC, from 2001 to 2003. Post which, he was the Senior Manager, fixed income at Alliance Capital Mgmt, from 2003 to 2004. In 2004, he joined HSBC India AMC and shifted to HSBC Global AMC in 2006, where he is currently working. Nilang completed his Masters in Commerce, Banking and Finance from Mumbai University in 2000. He is also a qualified Chartered Accountant and a CFA holder.



### **Mr. Nilesh Shah**

Mr. Nilesh Shah is the Managing Director of Kotak Mahindra Asset Management Co. Ltd. He has over 25 years of experience in capital markets and market related investments, having managed funds across equity, fixed income securities and real estate for local and global investors. In his previous assignments, Nilesh has held leadership roles with Axis Capital, ICICI Prudential Asset Management, Franklin Templeton and ICICI Securities. Nilesh is a gold medalist chartered accountant and a merit ranking cost accountant. He has co-authored a book on Financial Planning called "A Direct Take".



### **Mr. Prashant Jain**

Mr. Prashant Jain is the Chief Investment Officer, Executive Director and Fund Manager at HDFC Asset Management Company Ltd. and previously, from June 20, 2003 to June 30, 2004 served as the Head of Equities. Mr. Jain joined the firm on June 20, 2003. Prior to this, he was the Chief Investment Officer, Head of Funds Management and Fund Manager at Zurich Asset Management Company (India) Private Limited from July 1993 till June 19, 2003. Before that, Mr. Jain worked at SBI Mutual Fund as Fund In-Charge from 1991 to 1993. He is a Chartered Financial Analyst from AIMR. Mr. Jain has an extensive experience in fund management and research. He received a PGDM from the Indian Institute of Management Bangalore and a B.Tech degree from the Indian Institute of Technology, Kanpur.

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## Mr. Raamdeo Agrawal

Mr. Agrawal is a Chartered Accountant, Co-founder and Managing Director of Motilal Oswal Financial Services Limited. He is passionate about Equity Research and investing into Equity markets and inspired by Warren Buffet's thoughts and his style of investing. Mr. Agrawal has been a frequent visitor at FLAME and addressed students and participants at courses held here, captivating every audience.



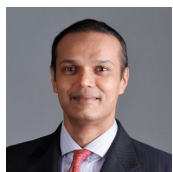
## Mr. Rajeev Thakkar

Mr. Rajeev Thakkar is the Associate Director and Chief Investment Officer (CIO) of PPFAS Mutual Fund. He currently manages its flagship scheme titled 'Parag Parikh Long Term Equity Fund'. He is a Chartered Accountant, Cost Accountant and CFA Charterholder. He possesses nearly two decades of experience in various segments of the capital markets such as investment banking, corporate finance, securities broking and managing clients' investments in equities. He is a strong believer in the school of "value-investing" and is heavily influenced by Warren Buffett and Charlie Munger's approach. He has contributed periodically to publications such as 'Mint' and 'Economic Times'.



## Mr. Ramesh Damani

Mr. Damani, member of the Bombay Stock Exchange, is one of the most successful investors in India. A proponent of the Buffett style of value investing, Mr. Damani's views about equity markets are ardently followed. He completed his undergraduate at HR College and postgraduate at California State University.



## Mr. Ridham Desai

Ridham Desai is a Managing Director of Morgan Stanley with over 21 years at the firm. He heads Morgan Stanley's Indian Equity Research team which is the top ranked team in the country. He is the country's top ranked equity market strategists and has been consistently ranked among the best analysts in the country over his career spanning over 27 years. He has represented Morgan Stanley in several public debates on the equity market and the economy and is also a regular media contributor. He has led debates on the Indian economy since the beginning of the 90s penning several path breaking reports on the country. The latest such report is India's Digital Leap: The Multi Trillion Dollar Opportunity which discusses how the digitization of the country over the past three years is taking the country into a new growth orbit and how India could be best investment destination in the world in the coming years.



## Mr. Sunil Singhanian

Mr. Sunil Singhanian is the founder of Abakkus Asset Manager LLP. He also serves as the Chairman of the Investment Committee of CFA Institute, USA. Earlier, he was CIO - Equity Investments at Reliance Mutual Fund. Sunil is a Chartered Accountant with an all India rank and also a CFA charterholder. Sunil has a total experience of over 23 years. Before his association with Reliance Mutual Fund, Sunil gained considerable experience on the sell side in Indian equity market. He was the first from India to be elected as the Director on the Global Board of Governors of CFA Institute, USA. He was a member on the Standards & Practice Council of the CFA Institute, USA, for 6 years, the first and only member so far based in India to do so. He is ranked No.1 Equity Fund Manager in India by Outlook Business magazine over a ten-year period. Under his leadership, Reliance Mutual Fund was recently awarded, the Best Equity Fund Manager Award over last one year by Business Today.



*"All the speakers were outstanding. Their expertise and knowledge is surely going to make us better capital allocators when we manage our own portfolio."*

**Sharad Chandak**  
**Portfolio Manager, Proprietary Fund**

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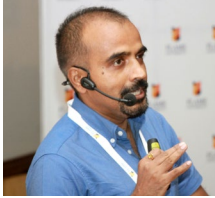
## PAST SPEAKERS

Name:

Designation:

Company:

Year:



Ashish Patil

COO

Nalanda Capital Pvt. Ltd.

July 2017



Kenneth Andrade

Founder and Chief Investment Officer

Oldbridge Capital Management Pvt. Ltd.

July 2016, 2017

Name:

Designation:

Company:

Year:



Bharat Shah

Executive Director

ASK Group

June 2012, 2014, 2015; July 2016, 2017



Radhakishan Damani

Founder

D-Mart

June 2012, 2013, 2014; July 2018

Name:

Designation:

Company:

Year:



Sandeep Kothari

Portfolio Advisor

Fidelity Investments

June 2014; July 2016



Rakesh Jhunjhunwala

Founder

Rare Enterprises

June 2012, 2013, 2014, 2015

## FLAME INVESTMENT LAB RESOURCES

Over the years, FLAME Investment Lab has been able to attract the most revered and noted investment minds of the country. Their candid sessions elaborating their investment experience has gone a long way in shaping the investment thought processes of the participants.

Some of the wisdom from these investment masters can be found at:

<http://www.flame.edu.in/academics/executive-education/flame-investment-lab/resources>

*"The environment created by FLAME, enabled all the speakers to share candidly which is incredible."*

**Ruchita Muniar**

**Vice President, ECL Finance Ltd. (Edelweiss)**

*"FIL is an amazing program and helped me better my skills and hence would thoroughly contribute towards my development as an investment professional."*

**Zeal Mehta**

**Vice President - Wealth Management, Credit Suisse Securities (I) Pvt. Ltd.**



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## SELECTION CRITERIA

Candidates who have the aspirations for a successful career in investment management are encouraged to attend. This program is highly recommended for candidates who share our conviction in value investing and behavioral finance. Each applicant will be evaluated on several criteria to ensure that the participants selected for the program are well-rounded individuals with capacities of contributing to classroom participation and peer learning. Acknowledging that learning also comes from diverse backgrounds, participants will be selected on the following criteria:

- Quantity and quality of work experience
- Commitment and passion for the field of investments
- Evidence of professional success
- Education qualifications

Only applicants who have not attended a previous 'FIL With The Masters - Invest In Yourself' program will be eligible for selection. FLAME reserves the right for selecting participants to this program.

## WHO SHOULD ATTEND

Over the past few years, FLAME Investment Lab has become the sought after learning and training standard for practitioners seeking to enhance their careers in Indian capital markets. This course is designed for anyone involved in a full time professional investing career in Indian capital markets. Age profiles of participants in the past have ranged from individuals above 20 years of age to also above 60 years. This course is designed to enhance knowledge and provide networking opportunities amongst likeminded long term investors. Individuals interested in gaining insights about value investing can apply. This is an advanced level course ideally suited for practitioners in the field.

## WHO SHOULD NOT ATTEND

Individuals expecting sessions on technical analysis, quantitative modelling or stock recommendations should not apply.



*"I went to the FIL with high expectations and the program delivered better than that. The quality of speakers, participants and infra are all top notch. If you are lucky enough to qualify for a seat, do not miss this unique program."*

**Ashish Kacholia**  
**Director, Lucky Investment Managers Pvt. Ltd.**

*"Super good program and a must attend to be a good investor. Opening up your mind to listen to practitioners is a good learning."*

**Chandrashekar Shekar**  
**Chief Financial Officer, Arohi Asset Management Pvt. Ltd.**

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## APPLICATION PROCEDURE

To apply the applicant must complete the application form at:

<https://www.flame.edu.in/fil-with-the-masters-registration>

## PROGRAM FEE

- INR 1,20,000 plus GST (INR 1,41,600) which includes tuition, course materials, meals and on campus accommodation.
- Fee does not include travel and other incidental expenses.
- Candidates need to submit the application form before proceeding for the payment process.
- Once the application form is submitted successfully, the candidate will receive a User Id and Password along with a link on their personal email Id.
- Payment can be made through Net Banking from the link sent to the candidate in the email.
- Application process will be completed once the program fees are submitted successfully.
- Full amount will be refunded to the candidates who are not selected for the program.
- You can avail a full refund incase you are confirmed for the course, if cancellation is made 4 weeks before the commencement of the program; There will be no refund if cancellation is made less than 2 weeks before the commencement of the program.

## ACCOMODATION

Accommodation will be provided in a non-AC, single room to all participants at the FLAME campus in Pune for the duration of the program.

## APPLICATION DEADLINE

April 08, 2019.

Confirmation emails will be sent to the selected participants by Thursday, 18th April, 2019.

## DATE

June 19th - 23rd, 2019

## VENUE

FLAME University  
Gat No. 1270, Lavale,  
Off. Pune Bangalore Highway,  
Pune - 412115, Maharashtra, India.

## OTHER FLAME INVESTMENT LAB PROGRAMS

### Behavioral Finance and Value Investing with Sanjay Bakshi

June 27th - 30th, 2019

### The Art of Investing with Neeraj Marathe

July 4th - 7th, 2019

### Value Investing Blueprint with Vishal Khandelwal

- 1st Session - July 9th -10th, 2019
- 2nd Session - July 16th - 17th, 2019
- 3rd Session - July 23rd - 24th, 2019

*"It's one of its kind - truly unique!"*

**Mehrab Irani**

**General Manager, Tata Investment Corporation Ltd.**



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## FACILITIES & INFRASTRUCTURE

FLAME offers 60 acres of tranquil space, just 13 kms. from the Pune University main gate. It is an eco-friendly campus adjoining a 18-hole golf course. FLAME has a football ground, international size cricket ground, tennis courts, basketball and volleyball courts, gymnasium and an outdoor swimming pool. FLAME also has a floodlit indoor sports hall with facilities for badminton, snooker and table tennis.

Its academic spaces include lecture theatres, conference rooms, a library, a performing arts studio, a visual arts studio, a sculpture studio, Physics, Chemistry & Biology labs, and amphitheatres. Some of the other amenities include cafes, Wi-fi connectivity, an infirmary and an ambulance in case of emergency.

During the duration of the program, participants are encouraged to explore the campus and use the facilities FLAME offers.

### Library of Mistakes

FLAME University's Vivekananda library has become the first ever International branch of Library of Mistakes, Edinburgh. It is the only international branch outside of the home country. The Library of Mistakes, Edinburgh, is founded by the renowned market historian, Russell Napier. It provides a resource for the study of mistakes made in the sphere of business and finance, learning from the economic disasters of the past thereby improving financial understanding amongst professionals, students and the public. It focuses on the recorded uncertainty of how things work in the real world following the financial experiments of the past which ended in success and failures alike. Participants are allowed to browse through the resources of the Library of Mistakes at the FLAME Vivekananda Library.

## CONTACT

Toll-free No: 1-800-209-4567

E-mail: [fil@flame.edu.in](mailto:fil@flame.edu.in)

Website: [www.flame.edu.in](http://www.flame.edu.in)



## GET IN TOUCH

FLAME Campus Address

Gat No. 1270, Lavale, Off. Pune  
Bangalore Highway, Pune -  
412115, Maharashtra, India.

Mailing Address

401, Phoenix Complex, Bund  
Garden Road, Opp. Residency  
Club, Pune - 411001, India

☎ 1-800-209-4567

💻 [www.flame.edu.in](http://www.flame.edu.in)

✉ [enquiry@flame.edu.in](mailto:enquiry@flame.edu.in)

📘 [facebook.com/flameuniversity](https://facebook.com/flameuniversity)

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📷 [instagram.com/flameuniversity](https://instagram.com/flameuniversity)