

Career in Finance

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Ingredients for Success

A greatly successful businessman was being interviewed.

“I realized early in life that I was not good at studies, especially mathematics.

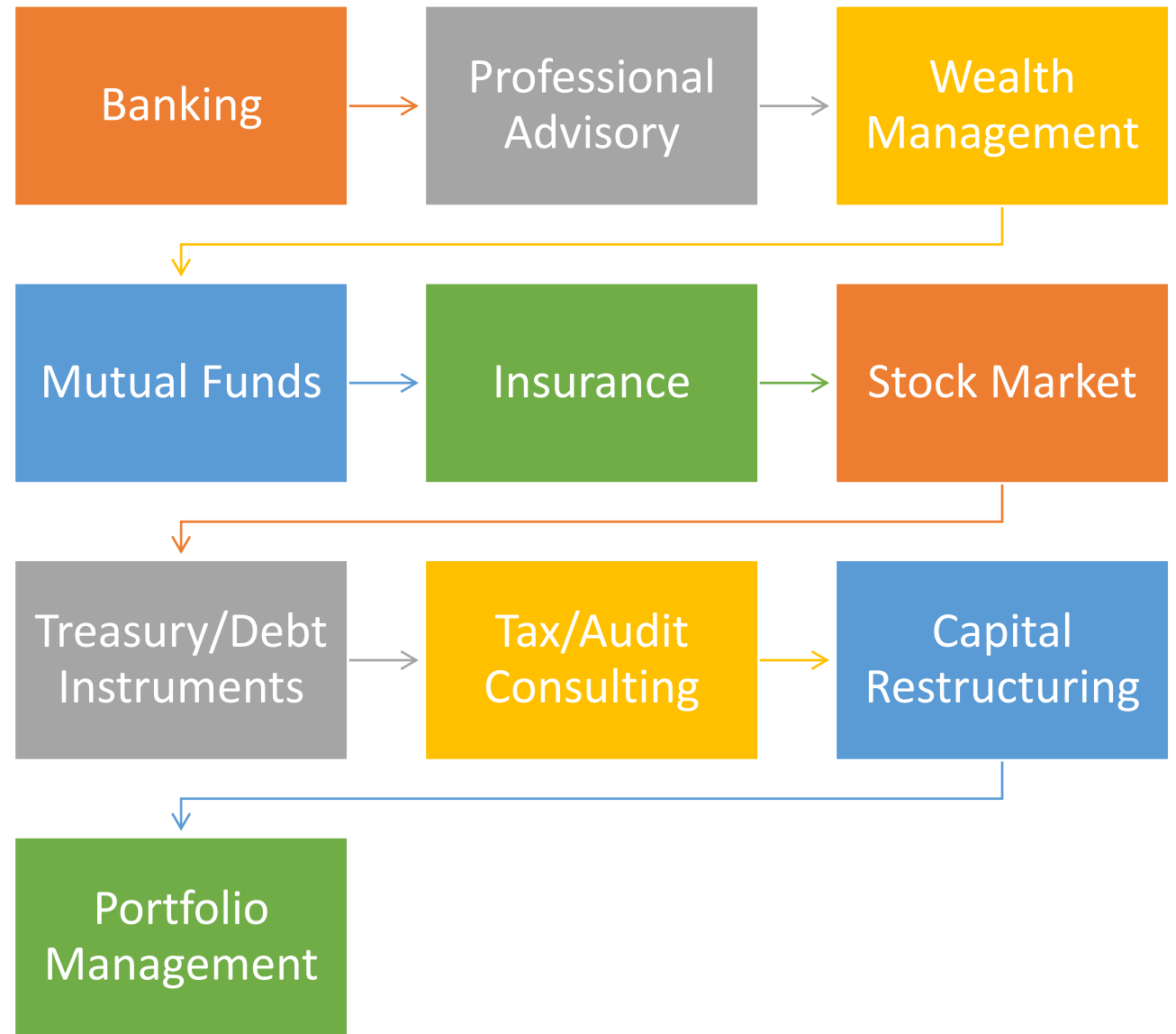
But I was very ambitious. I was determined to achieve.

I followed 3 principles

- Work very hard
- Speak sweetly to everyone
- Sell for reasonable profit –
Never charge more than 3%”

- Formal education will give you a career.
- Self-education will give you freedom.
- Never stop learning!
- Shane Parrish

Financial Services



Large and Growing Sector

- India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The sector comprises commercial banks, insurance companies, non-banking financial companies, co-operatives, pension funds, mutual funds and other smaller financial entities.
- Commercial banks are the dominant segment, with for more than 64% of the total assets
- With a combined push by Government and private sector, India is undoubtedly one of the world's most vibrant capital markets.
- AMFI is targeting nearly five-fold growth in AUM to Rs. 95 lakh crore (US\$ 1.47 trillion) and 3x growth in investor accounts to 130 million by 2025.
- India is expected to be the fourth largest private wealth market globally by 2028.

Developments in 2020

- LIC launched a digital application – ANANDA.
- Paytm reported 2x growth in digital gold transactions in the last six months
- Reserve Bank of India announced establishment of its Innovation Hub to create an ecosystem to promote innovation by leveraging technology.
- VC investments US\$ 3.6 billion in Jul-Sep 2020 from US\$ 1.5 billion in the previous quarter,
- WhatsApp started its UPI payment services
- Unified Payments Interface (UPI) recorded 2.07 billion transactions worth Rs. 3.86 lakh crore (US\$ 52.10 billion)
- India's mobile wallet industry to grow at a CAGR of 150% to reach US\$ 4.4 billion by 2022, while mobile wallet transactions will touch Rs. 32 trillion (USD\$ 492.6 billion).

Educational Background

Commerce

Chartered Accountancy

ICWA

CFA

MBA Finance

Engineering

MBA

Economics

Actuarial

Mathematics

Statistics

Data Science

Law

Psychology

Entrepreneurship

Different Roles



Breadth and Depth



Useful Certifications

CFA
(USA)

FRM

NISM

CFP